

**Adopted Budget
Montecito Community Development District
General Fund
Fiscal Year 2009/2010**

Chart of Accounts Classification	Budget for 2009/2010
REVENUES	
Special Assessments	
Assessments - Off Roll	210,000
Assessments - Tax Roll	136,050
TOTAL REVENUES	346,050
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	3,200
Financial & Administrative	
Administrative Services	8,400
District Management	31,200
Disclosure Report	500
Trustees Fees	4,000
Financial Consulting Services	8,600
Accounting Services	16,500
Auditing Services	6,000
Arbitrage Rebate Calculation	1,575
District Engineer	10,000
Public Officials Liability Insurance	2,500
Legal Advertising	1,000
Bank Fees	100
Dues, Licenses & Fees	175
Legal Counsel	
District Counsel	20,000
Administrative Subtotal	113,750
Field Operations	
Electric Utility Services	
Utility Services	35,000
Utility - Recreation Facilities	12,000
Gas Utility Services	
Utility - Recreation Facilities (Propane Gas)	100
Water - Sewer Combination Services	
Utility - Recreation Facility	1,400
Water - Fountain	250
Storm water Control	
Aquatic Contract	2,700
Other Physical Environment	
Employee - Salaries	30,000
Employee - P/R Taxes	2,500
Employee - Workers' Comp	2,500
General Liability Insurance	3,000
Property Casualty Insurance	35,900
Landscape Maintenance	35,200
Irrigation Maintenance & Repairs	4,000
Hoover Pumping Irrigation Service	6,000
Road & Street Facilities	
Gate Phone	3,860
Street Light Maintenance	5,000
Parks & Recreation	
Clubhouse Telephone, Fax, Internet	1,800
Cable Television	1,100
Clubhouse Office Supplies	250
Clubhouse Facility Janitorial Service	4,500

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Clubhouse Janitorial Paper Products Supplies	1,000
Pool Permit	300
Pool & Entry Fountains Maintenance	7,800
Security Alarm System / Maintenance	8,600
Termite Bond / Pest Control	1,200
Contingency	
Miscellaneous contingency	15,540
Capital Improvements	
Capital Reserve-Road Resurface	5,000
Capital Reserve-Gate Motors	5,000
Capital Reserve-Pool Pump/Motor Replacement	800
Field Operations Subtotal	232,300
TOTAL EXPENDITURES	346,050

**Budget Template
Montecito Community Development District
Debt Service
Fiscal Year 2009/2010**

Chart of Accounts Classification	Series 2006A	Series 2006B	Budget for 2009/2010
REVENUES			
Special Assessments			
Net Special Assessments	390,063	900,150	1,290,213
TOTAL REVENUES	390,063	900,150	1,290,213
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			0
Debt Service Obligation	390,063	900,150	1,290,213
Administrative Subtotal	390,063	900,150	1,290,213
TOTAL EXPENDITURES	390,063	900,150	1,290,213
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ 1,315,111

Notes:

1. Tax Roll Collection Costs for Brevard County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See

Montecito Community Development District

FISCAL YEAR 2009/2010 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2009/2010 O&M Budget	\$346,050.00
Brevard Co. 6% Collection Cost:	\$22,088.30
2009/2010 Total:	<u>\$368,138.30</u>

2008/2009 O&M Budget	\$483,120.00
2009/2010 O&M Budget	\$346,050.00

Total Difference:	<u><u>-\$137,070.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase	
	2008/2009	2009/2010	\$	%
Debt Service - Townhomes	\$900	\$900	\$0.00	0.00%
Operations/Maintenance - Townhomes	\$488	\$349	-\$139.00	-28.48%
Total	\$1,388	\$1,249	-\$139.00	-10.01%
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Debt Service - Single Family	\$1,200	\$1,200	\$0.00	0.00%
Operations/Maintenance - Single Family	\$651	\$466	-\$185.00	-28.42%
Total	\$1,851	\$1,666	-\$185.00	-9.99%
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Debt Service - Mid-rise Condo ¹	\$0	\$0	\$0.00	0.00%
Operations/Maintenance - Mid-rise Condo	\$651	\$466	-\$185.00	-28.42%
Total	\$651	\$466	-\$185.00	-28.42%
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Debt Service - High-rise Condo ¹	\$0	\$0	\$0.00	0.00%
Operations/Maintenance - High-rise Condo	\$813	\$582	-\$231.00	-28.41%
Total	\$813	\$582	-\$231.00	-28.41%

¹ Not encumbered by the Series 2006A bonds