

---

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MONTECITO  
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Review Committee of Montecito Community Development District was held on **Wednesday, August 5, 2009**, beginning at **11:10 a.m.** at the Montecito Beach Club, located at 208 Montecito Drive, Satellite Beach, Florida 32937.

Present and constituting a quorum:

Bob Kush	<b>Committee Member</b>
Jim Sigmund	<b>Committee Member</b>
Marcus Cain	<b>Committee Member</b>

Also present were:

Vivian Carvalho	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Mike Pawelczyk	<b>District Counsel, Billing, Cochran, Lyles, Mauro &amp; Ramsey, P. A.</b>
Hazel O'Toole	<b>Representative, Mercedes Homes</b>
Bob Gang	<b>Representative, Greenberg Traurig, P.A. (via speakerphone)</b>
Halle Alexander	<b>Representative, Greenberg Traurig, P.A. (via speakerphone)</b>

Audience Members

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Carvalho called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Review of Proposals**

Ms. Carvalho stated that proposals for Auditing Services for Fiscal Years 2009 through 2011 were received from Grau & Associates, Carr, Riggs & Ingram, LLC, McDirmit Davis & Co., LLC, Hoyman Dobson & Company, P.A., Keefe McCullough & Co., LLP, and Whittaker Cooper Financial Group. She reported that the proposals and ranking sheet were distributed to the Committee Members prior to the Committee Meeting.

**THIRD ORDER OF BUSINESS**

**Proposal Ranking**

General discussion ensued. The Committee Members provided their ranking sheets and Ms. Carvalho tallied the scores.

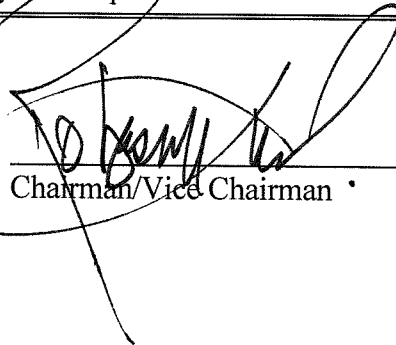
On Motion by Mr. Cain, seconded by Mr. Sigmund, with all in favor, the Committee ranked the proposals for Auditing Services for Fiscal Years 2009 through 2011 as follows: Grau & Associates, number one, with a total of 224 points; Carr, Riggs & Ingram, LLC, number two, with a total of 221 points; McDirmit Davis & Co., LLC, number three, with a total of 219 points; Hoyman Dobson & Company, P.A., number four with a total of 193 points; Keefe McCullough & Co., LLP, number five, with a total of 181 points; and Whittaker Cooper Financial Group, number six, with a total of 147 points for Montecito Community Development District.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

On Motion by Mr. Cain, seconded by Mr. Sigmund, with all in favor, the Committee adjourned the meeting at 11:16 p.m. for Montecito Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman