

**MONTECITO COMMUNITY DEVELOPMENT DISTRICT**  
**DISTRICT OFFICE • 3434 COLWELL AVENUE • SUITE 200 • TAMPA, FL 33614**  
**DISTRICT OFFICE • 139 EXECUTIVE CIRCLE • SUITE 203 • DAYTONA BEACH, FL 32114**

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May 30, 2006

Board of Supervisors  
**Montecito Community  
Development District**

Dear Board Members:

The regular meeting of the Montecito Community Development District will be held on **Tuesday, June 6, 2006, at 11:00 a.m.** at the office of Mercedes Homes, located at 6767 North Wickham Road, Suite 100, Melbourne, Florida 32940. The following is the agenda for the meeting.

1. **CALL TO ORDER/ROLL CALL**
2. **BUSINESS ADMINISTRATION**
  - A. Consideration of the Minutes of the Board of Supervisors' Meeting held on May 2 and May 22, 2006 ..... Tab 1
  - B. Consideration of Operation and Maintenance Expenditures for June 2006 (under separate cover)
  - C. Consideration of Series 2006AB Construction Requisitions #33-#46. Tab 2
3. **BUSINESS ITEMS**
  - A. Presentation of Department of Environmental Protection Revision of Permit Conditions ..... Tab 3
  - B. Public Hearing on the Fiscal Year 2006/2007 Budget
    1. Consideration of Resolution 2006-12, Adopting the Fiscal Year 2006/2007 Final Budget (budget under separate cover) ..... Tab 4
  - C. Review of Financial Statements
4. **STAFF REPORTS**
  - A. District Counsel
  - B. District Engineer
  - C. District Manager
5. **SUPERVISOR REQUESTS AND AUDIENCE COMMENTS**
6. **ADJOURNMENT**

I look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (386) 257-2501.

Very truly yours,

Eric J. Dailey  
District Manager

Cc: Marilyn Pruss, Mercedes Homes Inc.  
Dennis Lyles, Billing, Cochran, Heath, Lyles & Mauro, P.A.  
Bill Reagan, Banc of America Securities, LLC  
Robert Gang, Greenberg Traurig, P.A.  
Scott Stearns, Bowyer-Singleton & Associates, Inc.