

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MONTECITO
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Review Committee of Montecito Community Development District was held on **Wednesday, June 3, 2009, at 11:05 a.m.** at the Montecito Beach Club, located at 208 Montecito Drive, Satellite Beach, Florida 32937.

Present and constituting a quorum:

Bob Kush	Board Supervisor, Chairman
Jim Sigmund	Board Supervisor, Vice Chairman
Marcus Cain	Board Supervisor, Assistant Secretary

Also present were:

Vivian Carvalho	District Manager, Rizzetta & Company, Inc.
Mike Pawelczyk	District Counsel, Billing, Cochran, Lyles, Mauro & Ramsey, P. A.
Hazel O'Toole	Representative, Mercedes Homes
Sharon Weber	Representative, Mercedes Homes

Audience Members

FIRST ORDER OF BUSINESS

Call to Order

Ms. Carvalho called the meeting to order and read the roll.

SECOND ORDER OF BUSINESS

**Presentation of Auditor Selection
Evaluation Criteria**

Ms. Carvalho asked for a recommendation from the Committee as to whether the Board of Supervisors should select the Evaluation Criteria with price or without price. A brief discussion ensued.

On a motion by Mr. Cain, seconded by Mr. Sigmund, with all in favor, the Committee recommended that the Board of Supervisors approve the Auditor Section Evaluation Criteria with Price for Montecito Community Development District.

THIRD ORDER OF BUSINESS

**Presentation of Audit Proposal
Instructions**

Ms. Carvalho stated that, based on the recommendation to use the Evaluation Criteria with price, the Audit Proposal Instructions including price will be submitted to interested proposers.

FOURTH ORDER OF BUSINESS

**Presentation of Request for Proposals for
Annual Audit Services**


Ms. Carvalho presented the Request for Proposals for Annual Audit Services that will be advertised. She stated that at the next meeting of the Audit Review Committee the actual proposals that are received will be reviewed and the Committee will then make a recommendation to the Board.

FIFTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Cain, seconded by Mr. Sigmund with all in favor, the Committee adjourned the Audit Review Committee Meeting at 11:10 a.m. for the Montecito Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman